

Not done yet! After the FAFSA



FAFSA ACKNOWLEDGMENT

The processed FAFSA results will be sent to the colleges you listed on the FAFSA, and the college Financial Aid Office will determine the amount of financial aid you will receive.

After completing the FAFSA, if you provided an email address, you will receive an initial email that the FAFSA was filed. In 1-3 days, you will receive another email to let you know that the data was processed and the information was sent to the school.

STUDENT AID REPORT (SAR)

If you provided an email on the FAFSA, in 1-3 days you will receive an email with a secure link to access your Student Aid Report (SAR) online. If you did not provide an email, you will receive the SAR in the mail. If the information is incorrect, it may be necessary to go back into fafsa.gov and make corrections to a processed FAFSA. If you have any questions about the FAFSA process, you can call 1.800.4FEDAID (1.800.433.3243), or contact Get2College at 601.321.5533.

VERIFICATION

(Not everyone is selected for verification. If you are not contacted about this, see Step 4.)

Some financial aid applications will be selected for a federally required verification process. This means that you will be expected to provide supporting documentation for the information on your FAFSA. You may be asked to verify numbers from your FAFSA such as household size, number in college, or untaxed income. You may be asked to make a FAFSA correction to upload your IRS 1040 tax return information using the FAFSA IRS Data Retrieval tool. Or you can provide an IRS Tax Return Transcript by requesting online at www.irs.gov or by calling 800.908.9946.

The information that the college requests must be mailed back to the financial aid office at the college. Some colleges will not make a financial aid award for you until verification is complete.

AWARD NOTIFICATION

You will receive a Financial Aid Award Notification only from those colleges to which you have been offered admission. Some colleges may require additional forms for financial aid, and it will be your responsibility to complete and submit these documents. The Award Notification will tell you what you are eligible to receive in financial aid, how to accept and/or apply for any financial aid offered, and the next steps in the process.

Typically, schools will allow you to accept your award online. However, you may receive an award letter by mail. You should determine which of the awards you will accept and which you will decline. When it comes to student loans, you can choose the amount that you would like to accept. There may be a deadline for accepting financial aid.



STUDENT LOANS

If you accepted Federal student loans (Direct Loan or Perkins Loan), you will need to follow the college's process for completing the Master Promissory Note (MPN) and Loan Entrance Counseling.